



NOTICE TO ALL MEMBERS

TRUSTEES ELECTION

We advise that the terms of office for three member Trustee representatives expired and they need to be replaced.

In terms of Rule 4 subsections (i)(a),(ii) and (iii) of the Fund Rules, members must elect representatives to fill the vacancies. The elections shall be supervised by the Fund's Auditors in terms of the Rules of the Fund.

PKF Chartered Accountants are the auditors of the Fund.

The election process shall be handled as follows:

1. Members shall nominate candidates and send the names of their nominees to the Auditors through their Human Resources Departments.
2. All representatives and trade unions are open to participate in the counting of the ballots.
3. We, therefore, encourage all unions to notify the Auditors PKF Chartered Accountants of their willingness to participate in the election process.
4. The top five nominees will be eligible candidates on the Trustee's election ballot. All representative Unions will participate in the counting of the ballot under the supervision of the fund's Auditors. Workers Committees must ensure that their members submit their nominations. We shall send another notice once the nomination process has been completed.
5. Members shall elect their preferred candidates from the top five (5) list and send their ballots through the same channel. The winning candidate's details should be forwarded to the Acting Principal Officer who in turn will advise the Commissioner of Insurance and Pensions Commission (IPEC) of the outcome of the elections.

The prerequisite for one to qualify as a Trustee are as follows:

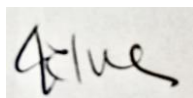
- a) Candidates must be between the ages of 30 and 65.
- b) Minimum qualification of a diploma.
- c) Experience and skills in risk management of pension funds, investments of assets of pension funds, financial management of pension funds or law relating to pension funds and trusts.
- d) Each Trustee will be required to pass the COP in Insurance and Pensions exam within the first 12 months of being elected to the Board.
- e) Should not have a criminal record.
- f) Must not be a Trade Union Representative.
- g) Has never been certified to be mentally challenged, intellectually handicapped or of unsound mind
- h) Has never been declared insolvent
- i) Trustees, besides being elected by members, will also be subject to approval by IPEC

Members shall nominate candidates and send the curriculum vitae of their nominees with at least two traceable references to the Fund's Auditors through their Human Resources Departments. The contact persons are Kudakwashe Chigumira on cell 0777 961 767 and Teclar Nyanhanda on email Kudakwashe.chigumira@pkfzim.co.zw and teclar.nyanhanda@pkf.co.zw.

Please note that the Zimbabwe Association of Pension Funds (ZAPF) can assist in this regard as they have a list of qualified independent trustees.

For progress we are calling on all members to send their nominations by 30th September 2024 to commence the election process.

Please note that if a nominee does not have the required criteria, they will not be considered.



E. Matina
Acting Principal Officer
 26.08.2024

Cc. President - Zimbabwe Catering & Hotel Workers Union

President - Catering & Hospitality Workers Union of Zimbabwe

President - Hospitality & Allied Workers Union of Zimbabwe

President - Catering Employers Association of Zimbabwe

Human Recourses Departments for all Employers